

Vocabulary for International Markets and Trade - Business English 2

import/export (verbs and nouns)

importer/exporter

commodity

commodity market

niche market

to break into a market

trade barriers

to liberalise trade

to subsidize/subsidise

subsidies

dumping/to dump

trade taxes

customs

sweatshops

to deregulate/deregulation

free trade areas

free port

open borders

to protect industries

protectionism

import/export quotas

trade regulations

import restrictions

tariffs

developing industries

infant industries

strategic industrie

a ban/to place a ban on imports/exports